

**Fiscal 2008 Budget
for
Apple Valley Homeowners Association**

Projected Revenue & Support

Operating Fund Surplus as of 3/31/04	3,000
Common Assessments	<u>159,600</u>
Total Revenue & Support	<u>162,600</u>

Projected Expenses & Reserve Allocations

Operating Fund

Bank Charges	50
Snow Removal (4 anticipated snowfalls)	14,650
Critter & Pest Control	10,700
Office Supplies	200
Postage	500
Telephone	200
Web Presence	35
Miscellaneous Expenses	500
Repairs & Maintenance	7,500
Legal Fees & ADR	2,500
Bookkeeping	3,600
Accounting Fees	4,250
Insurance	24,550
Irrigation Maint & Supplies	4,500
Lawn, Landscape & Trees'	50,000
Taxes & Registration Fees	25
Utilities-Electric	375
Utilities-Water	<u>9,500</u>
Total Operating Fund	133,635

Replacement Fund Allocations

Siding	10,213
Roofing	11,652
Fencing	2,300
Painting	<u>4,800</u>
Total Replacement Fund	28,965

Total Projected Expenses & Reserve Allocations	162,600
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